

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Mar 24, 2022
2. SEC Identification Number
159950
3. BIR Tax Identification No.
025-000-240-902
4. Exact name of issuer as specified in its charter
CROWN ASIA CHEMICALS CORPORATION
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
Km 33 Mac Arthur hi-way, Bo. Tuktukan Guiguinto Bulacan
Postal Code
3015
8. Issuer's telephone number, including area code
630-3412-06-39 TO 41
9. Former name or former address, if changed since last report
N.A.
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

| Title of Each Class | Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding |
|---------------------|---|
| Common Shares | 610,639,000 |

11. Indicate the item numbers reported herein
Item 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.

Crown Asia Chemicals Corporation

CROWN

PSE Disclosure Form 4-31 - Press Release
References: SRC Rule 17 (SEC Form 17-C)
Section 4.4 of the Revised Disclosure Rules

| Subject of the Disclosure |
|---|
| CROWN Reports 56% Growth |
| Background/Description of the Disclosure |

Crown Asia Chemicals Corporation (CROWN) ended 2022 with higher than expected performance. Revenues increased by 55.75% @ Php 1.74 B compared to 2020 Php 1.12B and 21.45% increase from pre-pandemic 2019. Earnings increased by 85% to Php 220M as compared to Php 121.25 M in 2020 and by 64.43% from 2019.

Revenues were on upward trend with 57% contributions from CROWN Pipe products (PVC,PPR, and HDPE pipes), 42% from premium PVC compounds and 1% other product lines such as PVC thermal roofing ,septic tank and bathroom essentials.

As the economy treks toward growth in 2021 & 2022, CROWN broaden significantly in supply to flagship infrastructure projects such as North South Commuter Railway, Metro Subway, MRT-7, skyway 3 extension and the likes .

Private developments likewise hold its ground with on-going supply to reclamation project in Cebu which will enhance Cebu's economic growth by boosting tourism and adding land mass for mixed-use developments, which is a growth driver for Cebu. CROWN Pipes are used in premier constructions of big named property developers.

CROWN presently covers distribution and supply to the entire nation, having over 2000 dealers in Luzon, Visayas and Mindanao. As of date, CROWN is operating two (2) production plant sites and Three (3) major sales depots in Bulacan , Cebu and Davao.

Given the ramp up in sales, new machineries and equipments were added to expand production capacity. Anticipating the shipping bottlenecks, CROWN raised its raw materials stock levels to ensure no interruption to production and to be able to serve its customers demands continuously. Automated production planning played a key part in ensuring sufficient raw materials and finished goods levels.

To support expansion of sales and production, the company acquired a property in Valenzuela which also house the production of PVC thermal roofing and added storage spaces for company products.

CROWN is ISO certified for its PVC Pipe and Compound Division which spells for quality management in its Pipe and Compound Divisions. The company growth consistency earned for it prestigious awards within the past four (4) years, namely :

2018 Top 1000 High Growth Listed Company In Asia Pacific Region
2020 Forbes Asia "200 Best Under a Billion" 2020 in Asia Pacific Region
2021 Philippine Daily Inquirer The Philippines Growth Champions 2021

Not resting on these laurels, CROWN is on top of its strategic planning to sustain its growth for the medium and the long term, These may cover new innovative products to be launched , plant/production expansions, more machineries and equipments, more distribution centers, more advanced technology, to sustain higher margins.

With consistent dividend payments, CROWN remains a value and safe-haven investment. The company's Board recently declared Php 0.10 per share for the year 2022.

Other Relevant Information

PLEASE SEE ATTACHED

Filed on behalf by:

| | |
|--------------------|---------------------|
| Name | Marie Grace Dalupan |
| Designation | AVP - Finance |